



Professional Qualifications

Craig Ustler, MAI, CCM

Overview

Craig Ustler, MAI, CCIM is the Owner and President of Ustler Development, Inc., a real estate development company, and Vice President of Ustler Properties, Inc., a commercial real estate brokerage company.

Ustler is an owner, investor, developer and broker of various property types including multifamily residential, hotel, office, restaurant, retail and mixed-use. He has extensive experience in land sales, urban planning and highest and best use analysis. For the past several years, Ustler has focused on urban infill projects as advocated by the "new urbanism" planning movement. In particular, projects have been concentrated in Downtown Orlando neighborhoods including the Central Business District, North Quarter, Thornton Park, Creative Village and Florida Hospital Health Village.

Real Estate Projects

Quality of life issues and focus on urban design are trademarks of Ustler projects.

Notable real estate projects include: Residence Inn by Marriott – Downtown Orlando, 800 North Orange, The Ivy – Residences at Health Village Apartments, GAI Building, 801 North Orange, Thornton Park Central, Eola South Condominiums and Osceola Brownstones. Collectively, these projects represent more than \$200 million in development activity.

Ustler is currently focused on master development at Creative Village, which is a joint venture between Banc of America Community Development Corporation and a local development entity led by Ustler. The team, in partnership with the City of Orlando, is serving as master developer of a 68-acre urban infill and transit-oriented development project at the former Amway Arena site in Downtown Orlando. The UCF/Valencia Downtown Campus at Creative Village broke ground in May 2017 and will be open in August 2019 with over 7,700 students. Ustler is President and principal of Creative Village Orlando, LLC, which is the local entity and partner in Creative Village Development, LLC.

Ustler is undertaking several vertical development projects at Creative Village, including a \$105 million Student Housing Project as a joint venture with KUD. This project includes approximately 600 student housing beds; 105,000 square feet leased to UCF and Valencia; 12,000 square feet of ground floor commercial space; and a 600-space parking garage. This development will be completed in August 2019 concurrent with the opening of the UCF/Valencia Downtown Campus.

Restaurants

Ustler was President and a founding principal of Urban Life Management Restaurant Group, which was formed in 1999 and developed, owned and operated several successful restaurants in Downtown Orlando for many years. ULM Restaurant Group evolved into various related

restaurants. Ustler is currently a principal of North Quarter Tavern, Soco Restaurant and Reyes Mezcaleria. Ustler and ULM Restaurant Group were founding principals of the groundbreaking HUE Restaurant as well as Kres Chophouse. Collectively, Ustler restaurants are widely credited with reviving the downtown dining scene and have received numerous culinary and design awards.

Education

Ustler received the MAI designation from the Appraisal Institute and holds the CCIM designation from the Commercial Investment Real Estate Institute. His educational background includes a Master of Real Estate and Urban Analysis from the University of Florida and a Bachelor of Arts in Economics, with a major in Urban Economics and a minor in Business Administration, from the University of Florida. Ustler is a Licensed Real Estate Broker, having been a Realtor for 30 years.

Leadership

Ustler currently serves on the Central Florida Advisory Board of Iberia Bank. He has served on the board of the Downtown Orlando Partnership, Downtown Arts District and City of Orlando Board of Zoning Adjustment. Other professional involvement includes the Urban Land Institute, International Downtown Association, Congress for the New Urbanism, Seaside Institute, International Council of Shopping Centers, Central Florida Commercial Real Estate Society and Leadership Orlando. Ustler is a noted speaker, guest lecturer and researcher for various professional and educational organizations including the Congress for the New Urbanism, International Downtown Association, Urban Land Institute, University of Miami School of Architecture, University of Florida, New York University, Columbia University, Rollins College and University of Central Florida.

Recognition

Ustler has received numerous awards and recognition for business excellence and community involvement including: Orlando Sentinel's "Central Florida's 25 Most Powerful" annually since 2010, Orlando Magazine's "50 Most Powerful People in Orlando" annually since 2004, Orlando Business Journal 2011 Most Influential Businessmen – Real Estate, NAIOP Central Florida Developer of the Year in 2010, Orlando Magazine's "Real Estate's Best – The Hot 100" from 2006 - 2009, Orlando Magazine's "Best Corporate Citizen" and "Local Hero" in 2006, Orlando Business Journal's "40 Under 40" in 2005, "Downtowner of the Year" by the Downtown Orlando Partnership in 2002 and Orlando Magazine's "Best Realtor in Orlando" in 2002.

Community

Ustler is active in several community organizations. He currently serves on the Dr. Phillips Center for the Performing Arts Board. Ustler also serves as Co-Chairman of the Urban Think Foundation Board. He served on the Executive Advisory Committee for Project DTO. Ustler is the founder and past president of the Downtown Orlando Foundation and has served on the board of the Historical Society of Central Florida.

Ustler is a third-generation Orlando resident.